Financial Report

PALLIATIVE CARE NSW INC.
ABN 67 231 950 900
For the year ended 30 June 2026

Prepared by Robertson & Greenwood Pty Ltd

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Income and Expenditure Statement

PALLIATIVE CARE NSW INC.

For the year ended 30 June 2026

	2026	2025
Income		
Grants and Projects	987,951	896,737
Donations	13,210	25,747
Conferences & Events	41,778	226,373
Total Income	**1,042,940**	**1,148,856**
Gross Surplus	**1,042,940**	**1,148,856**
Other Income		
Interest Income	14,457	15,060
Employee Contributions	7,034	7,304
Membership Fees	24,033	24,641
Sundry Income	2,926	4,252
Total Other Income	**48,450**	**51,257**
Expenditure		
Accounting Fees	10,088	11,200
Advertising	1,190	956
Artwork & Design	1,220	8,035
Audit Fees	3,600	4,200
Bank Charges	2,003	3,702
Consultant/Contractor Fees	43,530	53,875
Depreciation Expense	10,087	9,346
Employee Novated Lease Expenses	7,034	6,760
Employee Provisions	10,291	23,850
Events/facility hire/catering	53,581	120,963
General Food & Beverage	3,957	3,584
Insurance	4,553	4,300
IT Expenses	15,891	18,621
Management Committee Expenses	5,532	5,928
Membership/Subscriptions	5,937	7,620
NPCW Expenses	25,254	20,389
PCA Conference	6,376	-
Postage & Couriers	2,405	2,260
Printing & Collateral	10,728	43,850
Rent	64,748	61,420
Repairs & Maintenance	5,220	5,926
Speaker/Presenter Fees	15,966	24,157
Staff Amenities	216	460
Staff Professional Development	3,454	5,083
Stationery & Office Exp	2,128	2,225
Sundry Items	3,192	2,387
Superannuation Expense	78,514	70,687

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2026	2025
Telephone/Internet	4,828	6,030
Travel & Accommodation	24,663	34,473
Wages & Salaries	654,164	613,767
Workers Compensation	5,072	3,704
Total Expenditure	**1,085,421**	**1,179,758**
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	**5,968**	**20,355**
Current Year Surplus/(Deficit) Before Income Tax	**5,968**	**20,355**
Net Current Year Surplus After Income Tax	**5,968**	**20,355**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

PALLIATIVE CARE NSW INC.

As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents		788,709	773,312
Trade and Other Receivables	3	15,027	24,844
Other Current Assets		47,003	78,943
Total Current Assets		**850,740**	**877,100**
Non-Current Assets			
Plant and Equipment and Vehicles	5	2,345	5,927
Land and Buildings		27,054	27,810
Other Non-Current Assets		-	10,546
Total Non-Current Assets		**29,400**	**44,283**
Total Assets		**880,139**	**921,383**
Liabilities			
Current Liabilities			
Trade and Other Payables	6	70,358	71,317
Provisions	7	79,115	76,179
Total Current Liabilities		**149,473**	**147,496**
Other Current Liabilities			
Accrued Income		73,114	65,049
Lease Liability - Current		9,212	63,274
Total Other Current Liabilities		**82,326**	**128,323**
Non-Current Liabilities			
Other Non-Current Liabilities			
Lease Liability - Non Current		-	10,546
Long Service Leave (N/C) Provision		18,065	10,710
Total Other Non-Current Liabilities		**18,065**	**21,256**
Total Non-Current Liabilities		**18,065**	**21,256**
Total Liabilities		**249,864**	**297,075**
Net Assets		**630,275**	**624,307**
Member's Funds			
Capital Reserve		630,275	624,307
Total Member's Funds		**630,275**	**624,307**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

PALLIATIVE CARE NSW INC.
For the year ended 30 June 2026

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services renderedby employees to the end of the reporting period. Employee provisions have been measured at theamounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result ofpast events, for which it is probable that an outflow of economic benefits will result and that outflowcan be reliably measured. Provisions are measured at the best estimate of the amounts required tosettle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivablesand payables are stated inclusive of the amount of GST receivable or payable. The net amount ofGST recoverable from, or payable to, the ATO is included with other receivables or payables in theassets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2026	2025
2. Cash on Hand		
Bendigo Bank	356,914	365,026
Bendigo Bank Term Deposit	272,899	261,899
Bendigo Bank Term Deposit 2	81,439	77,990
Gift Account	77,458	68,398
Total Cash on Hand	**788,709**	**773,312**

	2026	2025
3. Trade and Other Receivables		
Other Receivables		
Trade Debtors	15,027	24,844
Total Other Receivables	**15,027**	**24,844**
Total Trade and Other Receivables	**15,027**	**24,844**

These notes should be read in conjunction with the attached compilation report.

	2026	2025

4. Land and Buildings

Leasehold Improvements		
Leasehold Improvements at Cost	30,240	30,240
Accumulated Amortisation of Leasehold Improvements	(3,186)	(2,430)
Total Leasehold Improvements	**27,054**	**27,810**
Total Land and Buildings	**27,054**	**27,810**

	2026	2025

5. Plant and Equipment, Motor Vehicles

Plant and Equipment		
Plant and Equipment at Cost	60,279	54,529
Accumulated Depreciation of Plant and Equipment	(57,934)	(48,603)
Total Plant and Equipment	**2,345**	**5,927**
Total Plant and Equipment, Motor Vehicles	**2,345**	**5,927**

	2026	2025

6. Trade and Other Payables

Other Payables		
Accrued Expenses	9,868	8,961
CC Kate Bowman	937	492
CC Kirsty Blades	1,979	1,921
CC Megan Burke	3,763	3,590
GST	11,962	8,893
PAYG Tax	34,550	34,350
Trade Creditors	7,299	13,110
Total Other Payables	**70,358**	**71,317**
Total Trade and Other Payables	**70,358**	**71,317**

	2026	2025

7. Provisions

Annual Leave (Current) Provision	36,075	39,243
Long Service Leave (Current) Provision	43,040	36,936
Total Provisions	**79,115**	**76,179**

These notes should be read in conjunction with the attached compilation report.

Auditor's Report

PALLIATIVE CARE NSW INC.
For the year ended 30 June 2026

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of PALLIATIVE CARE NSW INC (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2026, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of PALLIATIVE CARE NSW INC is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act, NSW and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of PALLIATIVE CARE NSW INC as at 30 June 2026 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Auditor's signature: Mathew George 

Auditor's address: Robertson & Greenwood

211/12 Century Circuit, Norwest NSW 2153

Dated: 30/10/2026

Statement By Members of the Committee

PALLIATIVE CARE NSW INC

For the year ended 30 June 2026

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Complies with Accounting Standards as stated in Note 1

2. Presents a true and fair view of the financial position of Palliative Care NSW Inc as at 30 June 2026 and its performance for the year ended on that date.

3. At the date of this statement, there are reasonable grounds to believe that Palliative Care NSW Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: Felicity Burns



Treasurer: Nicole Sutton



Dated: 28th October, 2026