

Financial Report

PALLIATIVE CARE NSW INC.

ABN 67 231 950 900

For the year ended 30 June 2025

Prepared by Robertson & Greenwood Pty Ltd

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Income and Expenditure Statement

PALLIATIVE CARE NSW INC.

For the year ended 30 June 2025

	2025	2024
Income		
Grants and Projects	896,737	752,740
Donations	25,747	2,516
Conferences & Events	226,373	95,592
Total Income	1,148,856	850,847
Gross Surplus	1,148,856	850,847
Other Income		
Interest Income	15,060	7,795
Employee Contributions	7,304	7,361
Membership Fees	24,641	15,992
Sundry Income	4,252	1,258
Total Other Income	51,257	32,406
Expenditure		
Accounting Fees	11,200	10,410
Advertising	956	-
Artwork & Design	8,035	20,143
Audit Fees	4,200	2,900
Bank Charges	3,702	1,562
Consultant/Contractor Fees	53,875	32,422
Depreciation Expense	9,346	5,016
Employee Novated Lease Expenses	6,760	7,361
Employee Provisions	23,850	(16,608)
Events/facility hire/catering	120,963	13,736
General Food & Beverage	3,584	2,053
Insurance	4,300	4,390
Interest Expense	-	33
IT Expenses	18,621	18,621
Management Committee Expenses	5,928	3,823
Membership/Subscriptions	7,620	1,813
NPCW Expenses	20,389	18,277
PCA Conference	-	18,152
Postage & Couriers	2,260	493
Printing & Collateral	43,850	19,961
Project Management/Admin Fee	-	51,415
Rent	61,420	56,404
Repairs & Maintenance	5,926	5,533
Speaker/Presenter Fees	24,157	14,850
Staff Amenities	460	-
Staff Professional Development	5,083	347
Stationery & Office Exp	2,225	1,578

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2025	2024
Sundry Items	2,387	909
Superannuation Expense	70,687	56,474
Telephone/Internet	6,030	6,849
Travel & Accommodation	34,473	7,645
Wages & Salaries	613,767	540,716
Workers Compensation	3,704	5,086
Total Expenditure	1,179,758	912,362
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	20,355	(29,109)
Current Year Surplus/(Deficit) Before Income Tax	20,355	(29,109)
Net Current Year Surplus After Income Tax	20,355	(29,109)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

PALLIATIVE CARE NSW INC.

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents		773,312	735,149
Trade and Other Receivables	3	24,844	87,294
Other Current Assets		78,943	86,720
Total Current Assets		877,100	909,162
Non-Current Assets			
Plant and Equipment and Vehicles	5	5,927	9,951
Land and Buildings		27,810	28,566
Other Non-Current Assets		10,546	73,820
Total Non-Current Assets		44,283	112,337
Total Assets		921,383	1,021,499
Liabilities			
Current Liabilities			
Trade and Other Payables	6	71,317	88,561
Provisions	7	76,179	27,253
Total Current Liabilities		147,496	115,814
Other Current Liabilities			
Accrued Income		65,049	128,853
Lease Liability - Current		63,274	63,274
Total Other Current Liabilities		128,323	192,127
Non-Current Liabilities			
Other Non-Current Liabilities			
Lease Liability - Non Current		10,546	73,820
Long Service Leave (N/C) Provision		10,710	35,786
Total Other Non-Current Liabilities		21,256	109,606
Total Non-Current Liabilities		21,256	109,606
Total Liabilities		297,075	417,546
Net Assets		624,307	603,953
Member's Funds			
Capital Reserve		556,445	536,091
Financial Instruments		67,862	67,862
Total Member's Funds		624,307	603,953

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

PALLIATIVE CARE NSW INC.

For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

These notes should be read in conjunction with the attached compilation report.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Cash on Hand		
Bendigo Bank	365,026	356,709
Bendigo Bank Term Deposit	261,899	250,000
Bendigo Bank Term Deposit 2	77,990	75,000
Gift Account	68,398	53,440
Total Cash on Hand	773,312	735,149
	2025	2024

3. Trade and Other Receivables

Other Receivables		
Trade Debtors	24,844	87,294
Total Other Receivables	24,844	87,294
Total Trade and Other Receivables	24,844	87,294

These notes should be read in conjunction with the attached compilation report.

	2025	2024
4. Land and Buildings		
Leasehold Improvements		
Leasehold Improvements at Cost	30,240	30,240
Accumulated Amortisation of Leasehold Improvements	(2,430)	(1,674)
Total Leasehold Improvements	27,810	28,566
Total Land and Buildings	27,810	28,566
	2025	2024
5. Plant and Equipment, Motor Vehicles		
Plant and Equipment		
Plant and Equipment at Cost	54,529	49,963
Accumulated Depreciation of Plant and Equipment	(48,603)	(40,013)
Total Plant and Equipment	5,927	9,951
Total Plant and Equipment, Motor Vehicles	5,927	9,951
	2025	2024
6. Trade and Other Payables		
Other Payables		
Accrued Expenses	8,961	26,527
CC Kate Bowman	492	217
CC Kirsty Blades	1,921	972
CC Megan Burke	3,590	1,346
GST	8,893	28,545
PAYG Tax	34,350	27,312
Trade Creditors	13,110	3,642
Total Other Payables	71,317	88,561
Total Trade and Other Payables	71,317	88,561
	2025	2024
7. Provisions		
Annual Leave (Current) Provision	39,243	27,253
Long Service Leave (Current) Provision	36,936	-
Total Provisions	76,179	27,253

These notes should be read in conjunction with the attached compilation report.

Auditor's Report

PALLIATIVE CARE NSW INC.

For the year ended 30 June 2025

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of PALLIATIVE CARE NSW INC (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2025, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of PALLIATIVE CARE NSW INC is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act, NSW and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

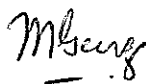
In our opinion, the financial report presents fairly, in all material respects, the financial position of PALLIATIVE CARE NSW INC as at 30 June 2025 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Auditor's signature: Mathew George

Auditor's address: Robertson & Greenwood

211/12 Century Circuit, Norwest NSW 2153

Dated: 24/10/2025



ROBERTSON & GREENWOOD PTY LTD

CHARTERED ACCOUNTANTS
ABN 46 607 764 054

AUDITOR'S INDEPENDENCE DECLARATION

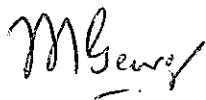
PALLIATIVE CARE NSW INC
For the year ended 30 June 2025

Under Section 307C of the Corporations Act 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

ROBERTSON & GREENWOOD
Chartered Accountants



MATHEW GEORGE

Baulkham Hills, NSW
24 October 2025

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Statement By Members of the Committee

PALLIATIVE CARE NSW INC

For the year ended 30 June 2025

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Complies with Accounting Standards as stated in Note 1
2. Presents a true and fair view of the financial position of Palliative Care NSW Inc as at 30 June 2025 and its performance for the year ended on that date.
3. At the date of this statement, there are reasonable grounds to believe that Palliative Care NSW Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President, Felicity Burns:



Treasurer, Nicole Sutton:



Dated: Wednesday, 15 October 2025